

2020-2021 Budget
Sugar Hill Property Owners Association, Inc.

Ordinary Income/Expense

Income

Maintenance Fees (Assessment)	\$ 67,900.00
Income Interest	
Interest-Operating Account	<u>\$ 10.00</u>
Total Income	\$ 67,910.00

Expense

Administration

Management Fees (Accounting/Bookkeeping)	\$ 4,500.00
Attorney/Legal Fees	\$ 3,500.00
Accounting/Tax Preparation	\$ 450.00
Licenses	\$ 100.00
Storage	\$ 684.00
Insurance	\$ 2,300.00
Meeting Room Rental	\$ 0.00
Bank Charges	\$ 0.00
Postage/Printing/Mailings	\$ 600.00
Media Communications	<u>\$ 500.00</u>
Total Administration	\$ 12,634.00

Grounds

Landscaping	\$ 6,000.00
Irrigation Maintenance	\$ 1,160.00
Additional Landscape/Tree Trim	\$ 1,000.00
General Repairs/Maintenance	\$ 2,860.00
Drainage Normal Maintenance	\$ 300.00
Common Area Improvements	\$ 4,000.00
Contingency	<u>\$ 500.00</u>
Total Grounds	\$ 15,820.00

Utilities

Electric	<u>\$ 250.00</u>
Total Utilities	\$ 250.00

Reserve Funding

Streets	\$ 29,206.00
Tennis Courts	\$ 2,000.00
Drainage	<u>\$ 8,000.00</u>
Total Reserve Funding	\$ 39,206.00

Total Expense	\$ 67,910.00
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