

Sugarhill Property Owners Association

P.O. Box 0443 • Jensen Beach, FL 34957

POA Board Meeting Minutes

For the board meeting held at Pineapple Chalet • July 31, 2025 7:00 PM

Board Members Present: John Doty, Conrad Angelino

Others Present: David Rysz

Call To Order

Meeting was called to order at 7:03 pm by John Doty, Board President, Presiding Officer.

Treasurer Report

ID# 1: Balances as of Wednesday, September 24, 2025 were:

| | | |
|----------------------------|---------------|---------|
| General Operating Account: | \$ 138,116.85 | 7/18/25 |
| Reserve Checking Account: | \$ 250,923.85 | 7/18/25 |
| Reserve Interest Account: | - | - |

Vote to approve report was unanimous.



Meeting Business Items (*board voting*)

ID# 2: Minutes from May 29, 2025 Meeting

Vote to approve **ID# 2** was unanimous.

ID# 3: Approval of Board Member New Owner In-person Visit

Change to website new owner info form from optional mail-in to In-person signing of designated owner card. This would require a visit from a board member to get the document signed.

Vote to approve **ID# 3** was unanimous.

ID# 4: Approval of Moving the Reserve Account Into a Higher Interest Bearing Account

PNC bank has recommended that we move the reserve account into a higher interest bearing account due to the fact that interest rates are fairly high right now, and it could create substantial gain for the account. Our accountant agrees..

Vote to approve **ID# 4** was unanimous.

DRAFT

ID# 5: Approval of Having the PO BOX Mail Forwarded to the Presidents Address
Most all of Sugarhill's transactions are being done digitally by email. This makes the regular visits to the post office to check for mail futile most of the time. This would become optional for a new president, but the forwarding would have to be changed to a new presidents address if that person chooses this option.

Vote to approve **ID# 5** was unanimous.

Meeting Discussion Items (*non-voting*)

ID# 6: Conrad Angelino discussed the Emergency Prepared Plan and that he was planning the first area captains meeting.

ID# 7: John Doty communicated that Nick Muzia had started his research throughout the potential flood areas.

Conclusion of Meeting

Meeting was concluded by General Consent at 8:00 pm