

1:38 PM
 10/28/24
 Accrual Basis

Sugar Hill Property Owners Association, Inc.
Balance Sheet
 As of September 30, 2024

	OPERATING	RESERVE	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Operating Accounts			
Cash In Bank Operating PNC	118,513.00	0.00	118,513.00
Cash In Bank-Operating-Seacoast	0.00	0.00	0.00
Total Operating Accounts	118,513.00	0.00	118,513.00
Reserve Accounts			
Cash In Bank - Reserve PNC	0.00	241,316.70	241,316.70
Cash In Bank-MM-Seacoast	0.00	0.00	0.00
Total Reserve Accounts	0.00	241,316.70	241,316.70
Total Checking/Savings	118,513.00	241,316.70	359,829.70
Accounts Receivable			
Accounts Receivable-Maintenance	7,030.00	0.00	7,030.00
Total Accounts Receivable	7,030.00	0.00	7,030.00
Total Current Assets	125,543.00	241,316.70	366,859.70
Other Assets			
Prepaid Insurance	2,887.67	0.00	2,887.67
Prepaid Expenses	256.20	0.00	256.20
Total Other Assets	3,143.87	0.00	3,143.87
TOTAL ASSETS	128,686.87	241,316.70	370,003.57

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Balance Sheet

As of September 30, 2024

LIABILITIES & EQUITY

Liabilities	<u>OPERATING</u>	<u>RESERVE</u>	<u>TOTAL</u>
Current Liabilities			
Accounts Payable			
Accounts Payable	2,883.78	0.00	2,883.78
Total Accounts Payable	<u>2,883.78</u>	<u>0.00</u>	<u>2,883.78</u>
Other Current Liabilities			
Unearned Maintenance Fees	50,938.00	0.00	50,938.00
Total Other Current Liabilities	<u>50,938.00</u>	<u>0.00</u>	<u>50,938.00</u>
Total Current Liabilities	53,821.78	0.00	53,821.78
Long Term Liabilities			
Reserves			
Reserves-Drainage/Cap Imp			
Drainage/Cap Imp-Beg Bal	0.00	37,123.97	37,123.97
Drainage/Cap Imp-Collections	0.00	1,998.00	1,998.00
Total Reserves-Drainage/Cap Imp	<u>0.00</u>	<u>39,121.97</u>	<u>39,121.97</u>
Reserves-Streets			
Reserve-Streets-Beg Balance	0.00	220,488.60	220,488.60
Streets-Collections	0.00	6,602.00	6,602.00
Total Reserves-Streets	<u>0.00</u>	<u>227,090.60</u>	<u>227,090.60</u>
Reserves-Tennis Courts			
Tennis Courts-Beg Balance	0.00	-2,437.87	-2,437.87
Tennis Courts-Collection	0.00	498.00	498.00
Total Reserves-Tennis Courts	<u>0.00</u>	<u>-1,939.87</u>	<u>-1,939.87</u>
Reserve Interest	0.00	90.97	90.97
Total Reserves	<u>0.00</u>	<u>264,363.67</u>	<u>264,363.67</u>
Total Long Term Liabilities	<u>0.00</u>	<u>264,363.67</u>	<u>264,363.67</u>
Total Liabilities	53,821.78	264,363.67	318,185.45
Equity			
Opening Balance Equity	0.00	0.00	0.00
Fund Balance	62,806.12	-13,242.97	49,563.15
Net Income	12,058.97	-9,804.00	2,254.97
Total Equity	<u>74,865.09</u>	<u>-23,046.97</u>	<u>51,818.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>128,686.87</u></u>	<u><u>241,316.70</u></u>	<u><u>370,003.57</u></u>