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10/28/24

Accrual Basis

Sugar Hill Property Owners Association, Inc.
Actual vs. Budget Performance
September 2024

	Sep 24	Budget	Jul - Sep 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Maintenance Fees	5,658.00	5,658.33	16,974.00	16,974.99	67,899.96
Owner Interest	12.00	0.00	24.00	0.00	0.00
Interest-Operating Account	0.00	2.08	0.03	6.24	24.96
Total Income	5,670.00	5,660.41	16,998.03	16,981.23	67,924.92
Expense					
Administration					
Management/Bookkeeping Fees	385.00	375.00	1,015.00	1,125.00	4,500.00
Attorney/Legal Fees	470.94	333.33	2,024.44	999.99	3,999.96
Tax Preparation	0.00	450.00	0.00	450.00	450.00
Licenses	0.00	0.00	0.00	0.00	100.00
Storage	64.05	58.33	192.15	174.99	699.96
Insurance	284.42	191.67	826.52	575.01	2,300.04
Meeting Room Rental	0.00	0.00	0.00	0.00	0.00
Bank Charges	6.00	0.00	12.00	0.00	0.00
Postage/Printing/Mailings	0.00	22.50	0.00	67.50	270.00
Media Communications	0.00	19.17	0.00	57.51	230.04
Total Administration	1,210.41	1,450.00	4,070.11	3,450.00	12,550.00
Grounds					
Landscaping	543.40	500.00	1,630.20	1,500.00	6,000.00
Irrigation Maintenance	60.35	45.00	494.83	135.00	540.00
Additional Landscape/Tree Trim	0.00	100.75	0.00	302.25	1,209.00
General Repairs/Maint	0.00	125.00	0.00	375.00	1,500.00
Drainage Normal Maint	0.00	166.67	155.00	500.01	2,000.04
Common Area Improvements					
Security Cameras at Entrance	0.00	0.00	0.00	0.00	0.00
Tennis Court Improvements	0.00	20.83	0.00	62.49	249.96
Mailbox Improvement	0.00	0.00	0.00	0.00	0.00
Common Area Improvements - Other	0.00	83.33	0.00	249.99	999.96
Total Common Area Improvements	0.00	104.16	0.00	312.48	1,249.92
Contingency	0.00	285.00	-1,500.00	855.00	3,420.00
Total Grounds	603.75	1,326.58	780.03	3,979.74	15,918.96
Utilities					
Electric	31.37	20.83	94.92	62.49	249.96
Total Utilities	31.37	20.83	94.92	62.49	249.96
Reserve Funding					
Streets	2,434.00	2,434.00	7,302.00	7,302.00	29,207.00
Tennis Courts	166.00	167.00	498.00	501.00	2,000.00
Drainage	666.00	667.00	1,998.00	2,001.00	8,000.00
Total Reserve Funding	3,266.00	3,268.00	9,798.00	9,804.00	39,207.00
Total Expense	5,111.53	6,065.41	14,743.06	17,296.23	67,925.92
Net Ordinary Income	558.47	-405.00	2,254.97	-315.00	-1.00
Net Income	558.47	-405.00	2,254.97	-315.00	-1.00