

**Sugar Hill Property Owners Association, Inc.**  
**Balance Sheet**  
As of June 30, 2024

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Accounts</b>	
Cash In Bank Operating PNC	100,688
Cash In Bank-Operating-Seaco...	5,523
<b>Total Operating Accounts</b>	106,211
<b>Reserve Accounts</b>	
Cash In Bank - Reserve PNC	240,815
Cash In Bank-MM-Seacoast	508
<b>Total Reserve Accounts</b>	241,323
<b>Total Checking/Savings</b>	347,533
<b>Accounts Receivable</b>	
Accounts Receivable-Maintenance	24,512
<b>Total Accounts Receivable</b>	24,512
<b>Total Current Assets</b>	372,045
<b>Other Assets</b>	
Prepaid Insurance	254
Prepaid Expenses	448
<b>Total Other Assets</b>	702
<b>TOTAL ASSETS</b>	<b>372,747</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	103
<b>Total Accounts Payable</b>	103
<b>Other Current Liabilities</b>	
Unearned Maintenance Fees	67,912
<b>Total Other Current Liabilities</b>	67,912
<b>Total Current Liabilities</b>	68,015
<b>Total Liabilities</b>	68,015
<b>Equity</b>	
<b>Reserves</b>	
<b>Reserves-Drainage/Cap Imp</b>	
Drainage/Cap Imp-Beg Bal	32,374
Drainage/Cap Imp-Collections	8,000
Drainage/Cap Imp-Expense	(3,250)
<b>Total Reserves-Drainage/Cap Imp</b>	37,124
<b>Reserves-Streets</b>	
Reserve-Streets-Beg Balance	190,582
Streets-Collections	29,207
<b>Total Reserves-Streets</b>	219,789
<b>Reserves-Tennis Courts</b>	
Tennis Courts-Beg Balance	(4,438)
Tennis Courts-Collection	2,000
<b>Total Reserves-Tennis Courts</b>	(2,438)
<b>Reserve Interest</b>	91
<b>Total Reserves</b>	254,566
<b>Fund Balance</b>	44,286
<b>Net Income</b>	5,881
<b>Total Equity</b>	304,733
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>372,747</b>