

Balance Sheet

As of May 31, 2021

ASSETS**Current Assets****Checking/Savings****Operating Accounts**

10010 · Cash In Bank-Operating-Seacoast 40,104.22

10020 · Cash In Bank-Bond Fund-Seacoast 10.00

Total Operating Accounts 40,114.22**Reserve Accounts**

10050 · Cash In Bank-MM-Seacoast 164,522.52

Total Reserve Accounts 164,522.52**Total Checking/Savings** 204,636.74**Accounts Receivable**

10100 · Accounts Receivable-Maintenance 60,200.00

Total Accounts Receivable 60,200.00**Other Current Assets**

10140 · Due to/from Reserves 2,358.00

12000 · Undeposited Funds 3,500.00

Total Other Current Assets 5,858.00**Total Current Assets** 270,694.74**Other Assets**

10150 · Prepaid Insurance 430.50

10160 · Prepaid Expenses 302.55

Total Other Assets 733.05**TOTAL ASSETS** 271,427.79

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As of May 31, 2021

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

20010 - Accounts Payable 2,808.25

Total Accounts Payable 2,808.25**Other Current Liabilities**

24050 - Due to/from Operating 2,358.00

24060 - Unearned Maintenance Fees 73,562.00

Total Other Current Liabilities 75,920.00**Total Current Liabilities** 78,728.25**Total Liabilities** 78,728.25**Equity****Reserves****Reserves-Drainage/Cap Imp**

30040 - Drainage/Cap Imp-Beg Bal 28,732.47

30045 - Drainage/Cap Imp-Collections 7,334.00

30050 - Drainage/Cap Imp-Expense -2,800.00

Total Reserves-Drainage/Cap Imp 33,266.47**Reserves-Streets**

30010 - Reserve-Streets-Beg Balance 102,881.54

30015 - Streets-Collections 26,773.00

Total Reserves-Streets 129,654.54**Reserves-Tennis Courts**

30025 - Tennis Courts-Beg Balance 3,019.13

30030 - Tennis Courts-Collection 1,834.00

30035 - Tennis Courts-Expense -907.00

Total Reserves-Tennis Courts 3,946.13

30060 - Reserve Interest 13.38

Total Reserves 166,880.52

32000 - Fund Balance 17,182.70

Net Income 8,636.32**Total Equity** 192,699.54**TOTAL LIABILITIES & EQUITY** 271,427.79