

**Balance Sheet**

As of May 31, 2020

**ASSETS****Current Assets****Checking/Savings****Operating Accounts**

10010 · Cash In Bank-Operating-Sea 45,957.24

10020 · Cash In Bank-Bond Fund-Se: 1,010.00

**Total Operating Accounts** 46,967.24**Reserve Accounts**

10050 · Cash In Bank-MM-Seacoast 125,082.11

**Total Reserve Accounts** 125,082.11**Total Checking/Savings** 172,049.35**Accounts Receivable**

10100 · Accounts Receivable-Maintenan 47,268.00

**Total Accounts Receivable** 47,268.00**Other Current Assets**

10140 · Due to/from Reserves 6,367.00

12000 · Undeposited Funds 2,800.00

**Total Other Current Assets** 9,167.00**Total Current Assets** 228,484.35**Other Assets**

10150 · Prepaid Insurance 365.50

10160 · Prepaid Expenses 167.74

**Total Other Assets** 533.24**TOTAL ASSETS** 229,017.59

**Balance Sheet**

As of May 31, 2020

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

20010 · Accounts Payable 565.00

**Total Accounts Payable** 565.00**Other Current Liabilities**

20020 · Bond Fund 1,000.00

24050 · Due to/from Operating 6,367.00

24060 · Unearned Maintenance Fees 73,562.00

**Total Other Current Liabilities** 80,929.00**Total Current Liabilities** 81,494.00**Total Liabilities** 81,494.00**Equity****Reserves****Reserves-Drainage/Cap Imp**

30040 · Drainage/Cap Imp-Beg Bal 24,130.05

30045 · Drainage/Cap Imp-Collection 7,334.00

30050 · Drainage/Cap Imp-Expense -3,400.00

**Total Reserves-Drainage/Cap Imp** 28,064.05**Reserves-Streets**

30010 · Reserve-Streets-Beg Balance 73,666.79

30015 · Streets-Collections 26,773.00

**Total Reserves-Streets** 100,439.79**Reserves-Tennis Courts**

30025 · Tennis Courts-Beg Balance 2,018.79

30030 · Tennis Courts-Collection 916.00

**Total Reserves-Tennis Courts** 2,934.79

30060 · Reserve Interest 10.48

**Total Reserves** 131,449.11

32000 · Fund Balance 7,225.52

Net Income 8,848.96

**Total Equity** 147,523.59**TOTAL LIABILITIES & EQUITY** 229,017.59