

Sugarhill Property Owners Association

John Doty, President • Dan Smith, Vice President • John Bridges, Secretary • Shirl Chasen, Treasurer
P.O. Box 0443 • Jensen Beach, FL 34957

POA Board Meeting Minutes

for the meeting held

Thursday, April 25, 2019

Board Members Present: John Doty, John Bridges, Dan Smith

Call To Order

Meeting called to order at 7:04 pm by John Doty, Board President.

John Doty welcomed everyone to the Thursday, April 25, 2019 monthly Board of Directors Meeting. He shares that our meetings are conducted in accordance with Florida HOA law.

Meeting Minutes

Vote Approved on March Minutes unanimously by quorum.

Treasurer Report

John Doty shares Treasurer's Report as of April 23, 2019

Bond Holding:	\$5,010.00
Operating:	\$22,729.14
Reserve:	\$88,216.11

John Doty shares that financial reports are located at the front table and can be reviewed by members at will and that they will be posted to the website.

Old Business

Board approves the Annual Maintenance Fee. This item for board approval is to keep the Annual Maintenance Fee at \$700 per lot. The billing will be mailed on May 15, 2019 for a July 1 due date.

New Business

John Doty explains how the '*Split Payment option*' will operate with regard to the Annual Maintenance Fee. He shared that Our Bylaws require an 8% per annum interest fee*. This split payment would be to allow the half balance to ride for 5 months as non-delinquent but at the cost of 5 months of that balances' interest as an additional fee. If the split payment balance is paid by August 1, no interest fee would be added. If the split payment balance of \$361.67 isn't paid by December 1 The balance will become delinquent and go to collections. If the full payment or the first installment of the split payment plan is not paid on the July 1 due date

(and after the 15 day grace period) the split payment option will no longer be available. There is no obligation to participate in the split payment option.

The Board voted and approved '*Split Payment option*' of the Annual Maintenance Fee schedule as set forth by the President.

Conclusion of Business

Adjournment by General Consent at 7:43 pm

Open Floor Discussion

Numerous items were discussed and may become new business at the next meeting

Next Meeting: Thursday, June 27, 2019

Recorder: John Bridges, Secretary