

Sugar Hill Property Owners Association, Inc.
Profit & Loss Budget Performance
 March 2019

	<u>Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul '18 - Mar 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
40000 · Maintenance Fees	5,658.00	5,659.00	-1.00	50,922.99	50,923.00	-0.01	67,900.00
40010 · Owner Interest	0.00	0.00	0.00	57.05	0.00	57.05	0.00
40020 · Interest-Operating Account	0.67	0.00	0.67	11.12	0.00	11.12	0.00
Total Income	<u>5,658.67</u>	<u>5,659.00</u>	<u>-0.33</u>	<u>50,991.16</u>	<u>50,923.00</u>	<u>68.16</u>	<u>67,900.00</u>
Expense							
Administration							
50010 · Management Fees	0.00	1,000.00	-1,000.00	3,818.18	9,000.00	-5,181.82	12,000.00
50020 · Attorney/Legal Fees	362.50	291.00	71.50	7,865.67	2,627.00	5,238.67	3,500.00
50030 · Accounting/Tax Preparation	350.00	34.00	316.00	1,900.00	298.00	1,602.00	400.00
50035 · Licenses	0.00	0.00	0.00	421.25	0.00	421.25	0.00
50040 · Storage	56.07	39.00	17.07	504.63	351.00	153.63	470.00
50050 · Insurance	182.75	187.00	-4.25	1,644.74	1,689.00	-44.26	2,250.00
50060 · Meeting Room Rental	50.00	14.00	36.00	310.00	133.00	177.00	175.00
50070 · Bank Charges	0.00	4.00	-4.00	9.00	37.00	-28.00	50.00
50080 · Postage/Printing/Mailings	0.00	61.00	-61.00	1,330.78	542.00	788.78	725.00
Total Administration	<u>1,001.32</u>	<u>1,630.00</u>	<u>-628.68</u>	<u>17,804.25</u>	<u>14,677.00</u>	<u>3,127.25</u>	<u>19,570.00</u>
Grounds							
52010 · Landscaping	500.00	500.00	0.00	6,000.00	4,500.00	1,500.00	6,000.00
52020 · Irrigation Maintenance	0.00	39.00	-39.00	937.80	358.00	579.80	475.00
52030 · Additional Landscape/Tree Trim	0.00	159.00	-159.00	0.00	1,423.00	-1,423.00	1,900.00
52040 · General Repairs/Maint	0.00	84.00	-84.00	320.00	748.00	-428.00	1,000.00
52050 · Drainage Normal Maint	0.00	52.00	-52.00	150.00	468.00	-318.00	625.00
52060 · Common Area Improvements	0.00	209.00	-209.00	0.00	1,873.00	-1,873.00	2,500.00
52070 · Contingency	0.00	66.00	-66.00	487.32	602.00	-114.68	800.00
Total Grounds	<u>500.00</u>	<u>1,109.00</u>	<u>-609.00</u>	<u>7,895.12</u>	<u>9,972.00</u>	<u>-2,076.88</u>	<u>13,300.00</u>
Utilities							
53010 · Electric	18.16	21.00	-2.84	160.12	189.00	-28.88	250.00
Total Utilities	<u>18.16</u>	<u>21.00</u>	<u>-2.84</u>	<u>160.12</u>	<u>189.00</u>	<u>-28.88</u>	<u>250.00</u>

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Reserve Funding							
55010 - Streets	2,104.00	2,104.00	0.00	18,936.51	18,936.00	0.51	25,250.00
55020 - Tennis Courts	83.00	84.00	-1.00	747.99	748.00	-0.01	1,000.00
55030 - Drainage	711.00	711.00	0.00	6,398.49	6,399.00	-0.51	8,530.00
Total Reserve Funding	<u>2,898.00</u>	<u>2,899.00</u>	<u>-1.00</u>	<u>26,082.99</u>	<u>26,083.00</u>	<u>-0.01</u>	<u>34,780.00</u>
Total Expense	<u>4,417.48</u>	<u>5,659.00</u>	<u>-1,241.52</u>	<u>51,942.48</u>	<u>50,921.00</u>	<u>1,021.48</u>	<u>67,900.00</u>
Net Ordinary Income	<u>1,241.19</u>	<u>0.00</u>	<u>1,241.19</u>	<u>-951.32</u>	<u>2.00</u>	<u>-953.32</u>	<u>0.00</u>
Net Income	<u><u>1,241.19</u></u>	<u><u>0.00</u></u>	<u><u>1,241.19</u></u>	<u><u>-951.32</u></u>	<u><u>2.00</u></u>	<u><u>-953.32</u></u>	<u><u>0.00</u></u>