

Balance Sheet

As of February 29, 2020

ASSETS**Current Assets****Checking/Savings****Operating Accounts**

10010 · Cash In Bank-Operating-Seacoast 41,260.17

10020 · Cash In Bank-Bond Fund-Seacoast 5,010.00

Total Operating Accounts 46,270.17**Reserve Accounts**

10050 · Cash In Bank-MM-Seacoast 115,527.09

Total Reserve Accounts 115,527.09**Total Checking/Savings** 161,797.26**Other Current Assets**

10140 · Due to/from Reserves 6,368.00

Total Other Current Assets 6,368.00**Total Current Assets** 168,165.26**Other Assets**

10150 · Prepaid Insurance 913.75

10160 · Prepaid Expenses 335.47

Total Other Assets 1,249.22**TOTAL ASSETS** 169,414.48

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As of February 29, 2020

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

20010 - Accounts Payable 1,180.00

Total Accounts Payable 1,180.00**Other Current Liabilities**

20020 - Bond Fund 5,000.00

24050 - Due to/from Operating 6,368.00

24060 - Unearned Maintenance Fees 22,636.00

Total Other Current Liabilities 34,004.00**Total Current Liabilities** 35,184.00**Total Liabilities** 35,184.00**Equity****Reserves****Reserves-Drainage/Cap Imp**

30040 - Drainage/Cap Imp-Beg Bal 24,130.05

30045 - Drainage/Cap Imp-Collections 5,336.00

30050 - Drainage/Cap Imp-Expense -3,400.00**Total Reserves-Drainage/Cap Imp** 26,066.05**Reserves-Streets**

30010 - Reserve-Streets-Beg Balance 73,666.79

30015 - Streets-Collections 19,472.00**Total Reserves-Streets** 93,138.79**Reserves-Tennis Courts**

30025 - Tennis Courts-Beg Balance 2,018.79

30030 - Tennis Courts-Collection 664.00**Total Reserves-Tennis Courts** 2,682.79

30060 - Reserve Interest 7.46

Total Reserves 121,895.09

32000 - Fund Balance 7,225.52

Net Income 5,109.87**Total Equity** 134,230.48**TOTAL LIABILITIES & EQUITY** 169,414.48