

Sugar Hill Property Owners Association, Inc.
Profit & Loss Budget Performance
December 2019

| | <u>Dec 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>Jul - Dec 19</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>Annual Budget</u> |
|--|-----------------|-----------------|-----------------------|---------------------|-------------------|-----------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 40000 · Maintenance Fees | 5,658.00 | 5,658.00 | 0.00 | 33,948.00 | 33,948.00 | 0.00 | 67,900.00 |
| 40010 · Owner Interest | 0.33 | 0.00 | 0.33 | 140.37 | 0.00 | 140.37 | 0.00 |
| 40020 · Interest-Operating Account | 1.39 | 0.00 | 1.39 | 8.78 | 0.00 | 8.78 | 0.00 |
| Total Income | 5,659.72 | 5,658.00 | 1.72 | 34,097.15 | 33,948.00 | 149.15 | 67,900.00 |
| Expense | | | | | | | |
| Administration | | | | | | | |
| 50010 · Managment Fees | 350.00 | 417.00 | -67.00 | 2,100.00 | 2,499.00 | -399.00 | 5,000.00 |
| 50020 · Attorney/Legal Fees | 0.00 | 417.00 | -417.00 | 1,895.25 | 2,502.00 | -606.75 | 5,000.00 |
| 50030 · Accounting/Tax Preparation | 0.00 | 37.00 | -37.00 | 450.00 | 226.00 | 224.00 | 450.00 |
| 50035 · Licenses | 0.00 | 8.00 | -8.00 | 35.00 | 48.00 | -13.00 | 100.00 |
| 50040 · Storage | 55.91 | 57.00 | -1.09 | 284.63 | 342.00 | -57.37 | 684.00 |
| 50050 · Insurance | 182.75 | 192.00 | -9.25 | 1,187.88 | 1,152.00 | 35.88 | 2,300.00 |
| 50060 · Meeting Room Rental | 0.00 | 55.00 | -55.00 | 100.00 | 330.00 | -230.00 | 660.00 |
| 50080 · Postage/Printing/Mailings | 106.00 | 58.00 | 48.00 | 407.32 | 348.00 | 59.32 | 700.00 |
| 50090 · Media Communications | 0.00 | 33.00 | -33.00 | 499.00 | 198.00 | 301.00 | 400.00 |
| Total Administration | 694.66 | 1,274.00 | -579.34 | 6,959.08 | 7,645.00 | -685.92 | 15,294.00 |
| Grounds | | | | | | | |
| 52010 · Landscaping | 475.00 | 475.00 | 0.00 | 2,850.00 | 2,850.00 | 0.00 | 5,700.00 |
| 52020 · Irrigation Maintenance | 90.00 | 67.00 | 23.00 | 620.00 | 401.00 | 219.00 | 800.00 |
| 52030 · Additional Landscape/Tree Trim | 0.00 | 125.00 | -125.00 | 140.00 | 750.00 | -610.00 | 1,500.00 |
| 52040 · General Repairs/Maint | 0.00 | 167.00 | -167.00 | 0.00 | 1,002.00 | -1,002.00 | 2,000.00 |
| 52041 · Animal Removal | 0.00 | 0.00 | 0.00 | 180.00 | 0.00 | 180.00 | 0.00 |
| 52050 · Drainge Normal Maint | 0.00 | 25.00 | -25.00 | 0.00 | 150.00 | -150.00 | 300.00 |
| 52060 · Common Area Improvements | 0.00 | 283.00 | -283.00 | 0.00 | 1,698.00 | -1,698.00 | 3,400.00 |
| 52070 · Contingency | 0.00 | 33.00 | -33.00 | 0.00 | 198.00 | -198.00 | 400.00 |
| Total Grounds | 565.00 | 1,175.00 | -610.00 | 3,790.00 | 7,049.00 | -3,259.00 | 14,100.00 |
| Utilities | | | | | | | |
| 53010 · Electric | 17.18 | 25.00 | -7.82 | 100.47 | 150.00 | -49.53 | 300.00 |
| Total Utilities | 17.18 | 25.00 | -7.82 | 100.47 | 150.00 | -49.53 | 300.00 |

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|------------------------------|------------------------|--------------------|------------------------|------------------------|--------------------|------------------------|----------------------|
| Reserve Funding | | | | | | | |
| 55010 - Streets | 2,434.00 | 2,434.00 | 0.00 | 14,604.00 | 14,604.00 | 0.00 | 29,206.00 |
| 55020 - Tennis Courts | 83.00 | 83.00 | 0.00 | 498.00 | 498.00 | 0.00 | 1,000.00 |
| 55030 - Drainage | 667.00 | 667.00 | 0.00 | 4,002.00 | 4,002.00 | 0.00 | 8,000.00 |
| Total Reserve Funding | <u>3,184.00</u> | <u>3,184.00</u> | <u>0.00</u> | <u>19,104.00</u> | <u>19,104.00</u> | <u>0.00</u> | <u>38,206.00</u> |
| Total Expense | <u>4,460.84</u> | <u>5,658.00</u> | <u>-1,197.16</u> | <u>29,953.55</u> | <u>33,948.00</u> | <u>-3,994.45</u> | <u>67,900.00</u> |
| Net Ordinary Income | <u>1,198.88</u> | <u>0.00</u> | <u>1,198.88</u> | <u>4,143.60</u> | <u>0.00</u> | <u>4,143.60</u> | <u>0.00</u> |
| Net Income | <u><u>1,198.88</u></u> | <u><u>0.00</u></u> | <u><u>1,198.88</u></u> | <u><u>4,143.60</u></u> | <u><u>0.00</u></u> | <u><u>4,143.60</u></u> | <u><u>0.00</u></u> |